Re o No 89 PH

PHILIPPINE ECONOMIC UPDATE

INVESTING IN THE FUTURE SHARING GROWTH AND JOB OPPORTUNITIES FOR ALL

Αg



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RECENT ECONOMICAND POLICY DEVELOPMENTS

Ty hoon econ c ion

A ea affec ed by Ty hoon Yolanda ha e mo ed f om elief o econ c ion effo

The Na ional Go e nmen NG ha ec ed ade a e fi cal ace PHP billion o a o nd e cen of GDP in he and b dge o o he econ c ion ha e fo a ea affec ed by Ty hoon Yolanda he Bohol Ea h ake and o he e < H

Fig e Money lygowh

The fi cal ance of NG emained b oadly ainable gi en low fi cal defici and a manageable deb ofile

S ong mac oeconomic f ndamen al along wih o nd fical and mone a y olicie wo ld con in e o o g ow h in he nea e m while f he c al efom wo ld al

Gi en conce n abo he ex e nal en i onmen ca i al flow e e al and ola ili ie canno be led o

Mone a y olicy igh ening and g ea e e of mac o den ial mea e wo ld be wa an ed o b ffe i k o ice and financial abili y

Why ai e ax e en e

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	пе солотту на	manageu u		9.000 1110	06	a decade now

Fig e	Gowhwahighe in hela decad	le	Fig e C en accon I wa main ained in he la decade
Fig e	Infla ion ha been low and able 9	8 €	1

Fig e Going fo wad he con y face an eno mo job challenge

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		Gowhin Conibionogowhof				of
		0	е	Phy ical	H man	TFP
		wo ke		caial	caial	ΠF

Fig e 9 Phili ine

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Table Acconing for he ax effor accominitiation have and herein and herein have a formed accomination of the second second

Ba eline ax effo in

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While gain f om a com ehen i e ax efo m will no be ealized o e nigh in he Phili ine he A ino Admini a ion can make ignifican og e owa d ealia o Ongoing eform o im o e blic financial managemen PFM need o be eng hened and in i ionalized

S cce f I PFM eform wo ld allow he blic o ee mo e angible im o emen in go e nance and con ince hem ha hei axe a e being en wi ely Thi c cial eform wo ld hel make a be e ca e fo ax olicy eform

Selec ed efe ence

C lowdown and ebalancing: How he Phili ine can ill benefi

Ch

O e he la e m of ace and cale The Link be ween China and he Phili ine

9 Unlike he US and he Middle Ea fo in ance China i no a majo o ce of emi ance fo he Phili ine

O o ni ie fo he Phili ine

lowdown alo e en ano o niy fo he Phili ine

A China ebalance owald con m ion led g ow h he Phili ine co ld ex and i ex o o folio o China f om ca i al good and a o con me good Selec ed efe ence

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 Table A
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